

NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF THE LOUISE INDEPENDENT SCHOOL DISTRICT:

NOTICE IS HEREBY GIVEN that an election will be held in the LOUISE INDEPENDENT SCHOOL DISTRICT, on the 4th day of May, 2019, in accordance with the following order:

ORDER CALLING BOND ELECTION

STATE OF TEXAS	§
COUNTY OF WHARTON	§
LOUISE INDEPENDENT SCHOOL DISTRICT	§

WHEREAS, the Board of Trustees (the “Board”) of the Louise Independent School District (the “District”) finds and determines that it is necessary and advisable to call and hold an election (the “Election”) for and within the District on the proposition hereinafter set forth; and

WHEREAS, the Board finds and declares that the meeting at which this Order (the “Election Order”) is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code, as amended; Now Therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF LOUISE INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. (a) The statements contained in the preamble of this Election Order are true and correct and are hereby adopted as findings of fact and as a part of the operative provisions hereof.

(b) If the issuance of bonds is authorized by voters, taxes sufficient to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed. If the bonds are authorized and issued, the estimated total tax rate of the District is expected to be \$1.4196 per \$100 of taxable assessed valuation, which represents the sum of (i) an estimated tax rate for operations and maintenance of \$1.17 per \$100 of taxable assessed valuation, plus (ii) the estimated tax rate for voted debt obligations of the District, including the bonds, which is expected to be approximately \$0.2496 per \$100. This estimated total tax rate is derived from projections obtained from the District’s financial advisor and the appraisal district and is provided without any assurance that such projections will be realized. At the time that bonds are issued, the actual total tax rate will depend upon, among other factors, prevailing interest rates, the assessed value of real property in the District, the availability of the Permanent School Fund Guarantee and general market conditions.

- (c) As of the beginning of the District’s current fiscal year,
1. the aggregate amount of outstanding principal of the District’s debt obligations was \$0.00;
 2. the aggregate amount of outstanding interest on the District’s debt obligations was \$0.00, and
 3. the District’s ad valorem debt service tax rate as of the date of adoption of this Election Order is \$0.00 per \$100 of taxable property.

The statements contained in these findings (i) are based on information available to the District on the date of adoption of this Election Order, including projections obtained from the District’s financial advisor, (ii) necessarily consist of estimates and projections that are subject to change based on facts, circumstances and conditions at the time that bonds approved pursuant to this Election Order are issued and (iii) are not intended to limit the authority of the Board to issue bonds in accordance with other terms contained in this Election Order. Accordingly, actual tax rates, interest rates, maturity dates, aggregate outstanding indebtedness and interest on such debt will vary and will be established after the bonds are issued. To the extent of any conflict between this subsection and other terms of this Election Order, such other terms control.

Section 2. Election Ordered; Date; Proposition. The Election shall be held for and within the District on Saturday, May 4, 2019 (the “Election Day”), in accordance with the Texas Election Code (the “Code”). At the Election the following proposition (the “Proposition”) shall be submitted to the qualified voters of the District in accordance with law:

LOUISE INDEPENDENT SCHOOL DISTRICT
PROPOSITION A

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE LOUISE INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$10,000,000 FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT (INCLUDING THE REHABILITATION, RENOVATION, EXPANSION AND IMPROVEMENT) OF SCHOOL BUILDINGS IN THE DISTRICT AND THE PURCHASE OF NEW SCHOOL BUSES, WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR OTHERWISE NOT MORE THAN 40 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH SAID BONDS; SAID BONDS TO BE ISSUED AND SAID TAXES TO BE LEVIED, PLEDGED, ASSESSED, AND COLLECTED UNDER THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS INCLUDING THE TEXAS EDUCATION CODE?

Section 3. Official Ballot. (a) Voting at the Election, and early voting therefor, shall be by the use of the lawfully approved County voting systems and ballots.

(b) The preparation of the necessary equipment and the official ballots for the Election shall conform to the requirements of the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid Proposition which shall be set forth on the ballots substantially in the following form:

LOUISE INDEPENDENT SCHOOL DISTRICT
PROPOSITION A

[] FOR

THE ISSUANCE OF \$10,000,000 BONDS FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT (INCLUDING THE REHABILITATION, RENOVATION, EXPANSION AND IMPROVEMENT) OF SCHOOL BUILDINGS IN THE DISTRICT AND THE PURCHASE OF NEW SCHOOL BUSES, AND THE LEVYING OF THE TAX IN PAYMENT THEREOF

[] AGAINST

Section 4. Persons Qualified to Vote. All resident, qualified electors of the District shall be eligible to vote at the Election.

Section 5. Election Services Contract. The District has agreed to contract with the Wharton County Elections Administrator (the "Elections Administrator") for election services. The execution of the contract for election services with the Elections Administrator is hereby authorized and approved.

Section 6. Election Precinct, Voting Locations and Voting Hours on Election Day. The election precincts for the Election shall consist of the territory within the boundaries of the District situated within Wharton County election precincts, which bear the precinct numbers set forth in Exhibit A attached hereto and incorporated herein. The voting location for voting on Election Day for each election precinct shall be as set forth in Exhibit A, or at such other locations as hereafter may be designated by the Elections Administrator. On Election Day the polls shall be open from 7:00 a.m. to 7:00 p.m.

Section 7. Early Voting Locations, Dates and Times. (a) Early voting by personal appearance shall be held at the locations, at the times and on the days set forth in Exhibit B, or at such other locations as hereafter may be designated by the Elections Administrator.

(b) Cindy Richter, the Elections Administrator, is hereby designated as Early Voting Clerk to perform those functions for District voters who are qualified under state and federal law in Wharton County. The Early Voting Clerk shall receive applications for early voting by mail in accordance with the Code.

(c) Applications for ballots to be voted by mail should be mailed to:

Wharton County Elections Administrator, Early Voting Clerk
P.O. Box 390
Wharton, TX 77488

Section 8. Appointment of Election Officers. Prior to Election Day, the election judges, alternate judges, clerks and other personnel necessary for conducting the Election will be appointed by the Elections Administrator, and the election judges and alternate judges may be changed and the polling places may be combined for some precincts, pursuant to decisions of the Elections Administrator. The Elections Administrator shall also be responsible for establishing the central counting station for the ballots cast in such election and appointing the personnel necessary for such station. The Board hereby authorizes the Superintendent to appoint any such other officials not designated herein or appointed by the Elections Administrator as are necessary and appropriate to conduct the Election in accordance with the Code.

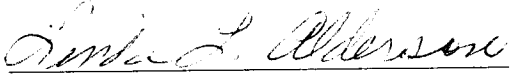
Section 9. Notice of Election. Notice of the Election shall be given in both English and Spanish by: (i) publishing notice one time, not earlier than the thirtieth day nor later than the tenth day prior to the date set for the Election, in a newspaper published in the District; and (ii) posting notice on the bulletin board used for posting notices of Board of Trustees meetings. Additionally, a substantial copy of this Election Order shall be (i) posted in three public places in the District not later than the 21st day before the Election, (ii) posted, together with the notice of Election and the contents of the Proposition, on the District's website during the 21 days before the Election, and (iii) posted on Election Day and during early voting by personal appearance in a prominent location at each polling place. Notice of the Election shall also be provided to the county clerk of Wharton County not later than the 60th day before the Election Day.

Section 10. Conduct of Election. The Election shall be held in accordance with the Code, except as modified by the Texas Education Code, and the Federal Voting Rights Act of 1965, as amended, including particularly Chapter 272 of the Code pertaining to bilingual requirements.

Section 11. Necessary Actions. The President and the Secretary of the Board of Trustees and the Superintendent, in consultation with the District's attorney and bond counsel are hereby authorized and directed to take any and all actions necessary to comply with the provisions of the Code and the Federal Voting Rights Act in carrying out and conducting the Election, whether or not expressly authorized herein.


Section 12. Severability. If any provision, section, subsection, sentence, clause or phrase of this Order, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the District in adopting this Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Order are declared to be severable for that purpose.

PASSED AND APPROVED the 11th day of February, 2019.



President, Board of Trustees
Louise Independent School District

ATTEST:



Secretary, Board of Trustees
Louise Independent School District

(SEAL)

EXHIBIT A
WHARTON COUNTY
ELECTION DAY VOTING LOCATIONS
Saturday, May 4, 2019
7:00 A.M. - 7:00 P.M.

Election Day Voting Locations – All Precincts

Election Day Polling Locations

Address

Wharton Civic Center-Duncan Rm.
El Campo Library
Justice of Peace 3, Courtroom

1924 N. Fulton, Wharton
200 W. Church St., El Campo
340 W. North St., Louise

EXHIBIT B

WHARTON COUNTY EARLY VOTING WEEKDAY SCHEDULE

Monday, April 22 - Friday, April 26 (8:00 a.m. - 5:00 p.m.)
Monday, April 29 - Tuesday, April 30 (7:00 a.m. - 7:00 p.m.)

Early Voting Polling Locations

Address

Wharton County Annex D
El Campo Library

315 E. Milam St., Wharton
200 W. Church St., El Campo